



Harbert Management Corporation

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FOR IMMEDIATE RELEASE

Harbert Management Corporation Announces the Retirement of Harry Lynch

BIRMINGHAM, Ala., Dec. 16, 2015 – Raymond Harbert, Chairman and CEO of Harbert Management Company, announced the retirement of Harry Lynch, President and CEO of Harbert Realty Services effective January 1, 2016.

Lynch joined Harbert Realty in 1993 and has served in his present position since 1999. He is a 40-year veteran of the Birmingham commercial real estate market. Prior to joining Harbert Realty, Lynch worked for Metropolitan Properties and Carter and Associates.

Under his leadership, Harbert Realty has grown into a multi-state commercial brokerage and development company. Lynch said, "I have had the pleasure of working in an industry full of great individuals and a company with an equal measure of relationships that will be treasured for a lifetime".

About Harbert Management Corporation

Harbert Management Corporation ("HMC") is an investment management firm focusing on alternative assets, with approximately \$4.0 billion in assets and committed capital under management as of December 1, 2015; asset classes include: US Real Estate, European Real Estate, US Private Equity, Venture Capital, US Mezzanine Debt, European Growth Capital, Independent Power, and Hedge Funds. HMC is headquartered in Birmingham, Alabama USA and has offices in Atlanta, Dallas, Nashville, New York, Richmond, San Francisco, London, Madrid and Paris. HMC and its affiliates make significant co-investments on the same terms as other investors in all their sponsored funds helping ensure a sharp focus on returns and strict controls around back office, legal, compliance and reporting.

About Harbert Realty Services, Inc.

Harbert Realty Services ("HRS"), a Birmingham-based commercial real estate firm offers clients expertise in a full range of commercial real estate services including brokerage, development, management and investment sales. As a majority owned subsidiary of HMC (www.harbert.net), HRS's mix of experience, resources and national reach offers clients one of the most comprehensive arrays of customized services in the commercial real estate market. For more information on current commercial real estate opportunities visit their website at www.harbertrealty.com or contact them at 205-323-2020.

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