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Harbert Realty Services Plans Renovations for Newly Acquired Talladega Plaza

Talladega, AL – September 19, 2016 – Harbert Realty Services and Harbert Retail announce the acquisition of Talladega Plaza Shopping Center. This 37,090 SF center is located in the heart of Talladega, Alabama, at the corner of 17th Street and East Battle Street.

“We are excited about this opportunity,” says James Proctor, VP of Retail Development at Harbert. “Talladega is an overlooked market and this shopping center is a fit for our neighborhood retail acquisition and development strategy. We are currently in talks with various medical and retail tenants to occupy the vacant spaces in the center.”

H&R Block, Sherwin Williams and Baptist Health are the existing tenants.

Now handling leasing and management, Harbert plans to renovate the property and reposition the asset as a first location choice of retail in Talladega.

About Harbert Realty Services, LLC

Harbert Realty Services (HRS), a Birmingham-based commercial real estate firm offers clients expertise in a full range of commercial real estate services including brokerage, development, management and accounting. As a majority owned subsidiary of Harbert Management Corporation (www.harbert.net), HRS has the strength and flexibility of its parent company. HRS's mix of experience, resources and global reach offers clients a comprehensive array of customized services in the commercial real estate market. For more information on current commercial real estate opportunities visit their website at www.harbertrealty.com or contact them at 205-323-2020.

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