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**FOR IMMEDIATE RELEASE**

## **Historic Federal Reserve welcomes Hand Arendall as anchor tenant**

**BIRMINGHAM, Ala. – November 9, 2016** – The Historic Federal Reserve (Federal Reserve), an 85,000 square-foot office and retail space located in the heart of downtown Birmingham, today announced that Hand Arendall, one of the largest full-service law firms in Alabama, will be the anchor tenant in the soon-to-be fully restored building. Headquartered in Mobile with offices in Birmingham, Fairhope and Athens, Hand Arendall is relocating its Birmingham office to the Federal Reserve, located directly across from the Federal courthouse.

Capstone Real Estate Investments, Inc., and Harbert Realty Services, Inc., acquired the Federal Reserve in 2014, and broke ground on renovations in November 2015.

“We are thrilled with Hand Arendall’s decision to relocate its Birmingham office to the Federal Reserve,” said Michael A. Mouron, president and chairman of Capstone Real Estate Investments. “Not only does the location offer strategic business advantages, including exterior signage and surface parking, but the office space has been designed specifically to meet their needs, and even includes a mock-trial courtroom.”

Hand Arendall Managing Lawyer, Roger L. Bates, says the Federal Reserve’s close proximity to the downtown business district and Federal Courthouse made it the ideal choice for their relocation.

“Hand Arendall’s Birmingham practice continues to thrive, necessitating additional space to accommodate our growth,” said Bates. “The Federal Reserve made perfect sense, considering our expansion goals, and aside from the obvious location advantages, we trust that Harbert Realty will provide superior property management and a safe and secure working environment for our attorneys and staff. We are proud to call the Federal Reserve our new Birmingham home.”

Hand Arendall’s Birmingham office will relocate from its current location, 2001 Park Place North, in early 2017.

“The new Federal Reserve is a one-of-a-kind modern office space with an historic flare, featuring many original and distinct architectural characteristics, including replica entrance columns and fully restored vault doors throughout the building,” said Norman Tynes, executive vice president of Harbert Realty.

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“Hand Arendall will enjoy the beauty of an historic atmosphere and access to new features and modern technologies, like fiber optic Internet and reliable utilities.”

Hand Arendall joins Urban Cookhouse and additional tenants that will be announced later this year.

For more information, please visit [www.historicfederalreservebham.com](http://www.historicfederalreservebham.com) or [www.handarendall.com](http://www.handarendall.com).

### **About the Historic Federal Reserve**

The Historic Federal Reserve (Federal Reserve) is an 85,000 square-foot office and retail building located in the heart of downtown Birmingham. Built in 1927 and subsequently expanded in 1958, the Federal Reserve housed the Atlanta branch of the Federal Reserve Bank until 2000, and was acquired by Capstone Real Estate Investments and Harbert Reality in 2014. In 2016, the building was restored to its original architectural design, and currently houses several professional service firms. For more information, visit [www.historicfederalreservebham.com](http://www.historicfederalreservebham.com).

### **About Hand Arendall**

Hand Arendall is a full-service law firm, providing its clients with legal services in all areas of traditional civil practice. The firm was organized in 1941 and has more than 65 lawyers, making it one of the largest law firms in the State of Alabama. The firm has a fundamental commitment to providing quality legal services in a timely and cost-effective manner. Cases and projects are staffed with the goal of achieving success for the client with maximum efficiency. With offices in Athens, Birmingham, Mobile and Baldwin County, Alabama, Hand Arendall is uniquely situated among the Southeast's major law firms to provide legal direction to clients throughout Alabama, Florida and Mississippi. Learn more at [www.handarendall.com](http://www.handarendall.com).

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