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Harbert Realty Services partners with Atlanta based The Dawson Company in Pensacola, Florida Development

Harbert Realty Services and The Dawson Company have partnered to develop a mixed-use project on Nine Mile Road in Pensacola, Florida. The 52-acre property, across from the Navy Federal Credit Union's expanding Headquarters, is set to become a main street type mixed-use town center community development. The property will include residential uses (apartments and townhomes), commercial areas (retail, restaurants and entertainment), professional office space, and expansive walking trails. The development will fill a large commercial/retail gap in the area for the Navy Federal Employees, existing area residential neighborhoods, and future residents.

"We continually strive to locate unique development opportunities that will serve the needs and desires of local communities," said Bill Ware, Vice President of Development at Harbert Realty. "On occasion, these opportunities demand the participation with another company that complements the commercial/retail platform strength of Harbert, and who shares our values, and long-term value creation philosophy. This development captures both objectives. We are very pleased with our partnership with The Dawson Company, whose successful experience, reputation, and integrity, will likewise ensure the completed success of this development."

About The Dawson Company

The Dawson Company is an Atlanta based real estate company founded in 1969 by Harold Dawson, Sr. It has developed, renovated and/or managed 5 million square feet of office, 1.5 million square feet of retail, and 15,000+ units of attached and multifamily housing. The Dawson Company offers a vertically integrated real estate development platform and provides solutions for development, acquisitions, design and construction management, strategic advisory, and asset management drawings on in-house expertise. The Dawson Company lets you enter a strategic partnership with an established leader in urban development, providing the same services for joint venture partners, our third party clients, and ourselves. Learn more about The Dawson Company at www.thedawsoncompany.com

About Harbert Realty Services, LLC

Founded in 1983, Harbert Realty Services, LLC (HRS), is a privately held commercial real estate organization with a clear mission: Create value for our clients and investor partners. HRS is headquartered in Birmingham, Alabama and retains a team of more than 60 real estate professionals that are experts in the office, retail, medical and multi-family sectors. HRS has built its footprint throughout the southeastern United States with offices in Atlanta, Orlando and Jacksonville Florida. HRS is focused on delivering best-in-class real estate expertise in Brokerage, Leasing, Project/Construction Management, Property/Asset Management, Tenant Representation, Development and Investment Services. Separately, HRS owns ROCK Apartment Advisors (the multifamily investment sales leader in the mid-South) and Harbert Lease Solutions (a global lease administration and real estate accounting service provider). As a majority owned subsidiary of Harbert Management Corporation www.harbert.net, HRS' mix of experience, resources and

reach provides our clients a comprehensive array of professional real estate services. Value Creation Begins, *Here*. Learn more about HRS at www.harbertrealty.com.

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